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Presentation of the work of the Nomination Committee in Arise Windpower AB (publ) for the Annual General Meeting in 2010

Background

The previous Annual General Meeting (AGM) has appointed the Nomination Committee (the “Committee”) for the AGM in 2010. According to an earlier press release, the Committee shall consist of representatives from the three largest owners at the beginning of October, together with the Chairman of the Board of Directors. The Committee for the AGM in 2010 has consisted of Ulf Croné (PLU Energy Holding AB), Bengt Hellström (Tredje AP-fonden), Peder Brustad (Statskraft AS) and the Chairman of the Board of Directors Pehr G Gyllenhammar. According to the shareholder register on December 31, 2009, Nordea Fonder is the fourth largest shareholder in the Company. Peter van Berlekom (Nordea Fonder) has been co-opted as a member of the Committee.

The Committee has had the task to draft proposals to be presented at the AGM of 2010 on:

- Chairman of the Annual General Meeting,
- number of members of the Board of Directors,
- Board of Directors,
- Chairman of the Board of Directors,
- Directors’ remuneration and auditors’ remuneration, and
- procedure on appointing the Committee for the AGM in 2011.

Work of the Committee

The Committee has met and has had some continuous contacts. The Committee has based its work on the Board of Directors’ evaluation and has reviewed the Company’s business and the collected experience and qualification of the Board of Directors. The Committee has discussed the intention to eventually strive for a gender balance. The Committee has discussed the size and composition of the Board of Directors. It is the Committee’s opinion that the Board of Directors has functioned well and has the appropriate composition and qualifications in light of the stage the Company is at. All current members have announced that they will be available for re-election.

The Nomination Committee proposes that;

- Pehr G Gyllenhammar shall be appointed as Chairman of the Meeting,
- the Board of Directors shall consist of six members and no deputies,
- Pehr G Gyllenhammar, Jon Brandsar, Ulf Corné, Joachim Gahm, Birger von Hall and Leif Jansson shall be re-elected as members of the Board of Directors, and
- Pehr G Gyllenhammar shall be re-election as Chairman of the Board.

The Committee has also discussed the Board members' independence and concluded the following:

	Independent of the Company and its management	Independent in relation to the Company's major shareholders
Pehr G Gyllenhammar	Yes	Yes
Jon Brandsar	Yes	No
Ulf Corné	Yes	No
Joachim Gahm	Yes	Yes
Birger von Hall	Yes	Yes
Leif Jansson	No	No

The proposed Board of Directors in Arise Windpower fulfills both NASDAQ OMX Nordic's and the Swedish Code of Corporate Governance's (the Code) requirements of Board members' independence. More detailed information of the Board of Directors may be found at Arise Windpower website and in the Annual Report and in the prospectus, published March 11, 2010 (see www.arisewindpower.se)

Furthermore, the Committee proposes that the remuneration to the Board of Directors shall be a maximum of SEK 1,000,000 (previous maximum of SEK 1,000,000) to the Chairman of the Board of Directors and SEK 250,000 (previously SEK 150,000) to each other member of the Board of Directors who is not employed by the Company. In addition, it is proposed that remuneration for work of the Audit Committee shall be a total of SEK 175,000 (of which the Chairman receives SEK 100,000), and the work of the Remuneration Committee with a total of SEK 125,000 (of which the Chairman receives SEK 75,000). Remuneration for the work in the Finance Committee shall be a total of SEK 300,000 (a maximum of 150,000 per Board member who is not employed in the Company). The total proposed remuneration for members will amount to a maximum of SEK 2,350,000 (previously a maximum of SEK 1,725,000). It is proposed that remuneration for the auditors shall be paid according to customary standards and approved invoices.

The Committee proposes that the Nomination Committee for the AGM in 2011 shall consist of five members, who are representatives of the four largest shareholders as of the beginning of October, together with the Chairman of the Board of Directors. Remuneration shall not be paid to the members of the Nomination Committee.

The Notice to Attend the Annual General Meeting of Shareholders in 2010 includes complete proposals of the Nomination Committee.

The Nomination Committee in March 2010