

Arise AGM

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We develop renewable energy for a sustainable future!

- We want to be the obvious partner for investors in renewable electricity production and to create added value throughout the life cycle
- We want to maximise the value of our green electricity production through professional operation, management, sales and financing

2007

Business founded

30

No. of employees

>1,300 MW

Project portfolio

139 MW

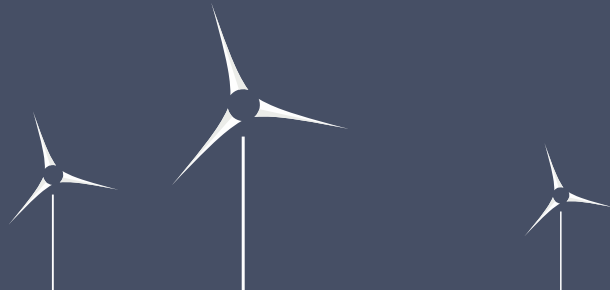
Own wind power operations

1,100 MW

Wind power under mngmt,
Sweden & Norway

231 MW

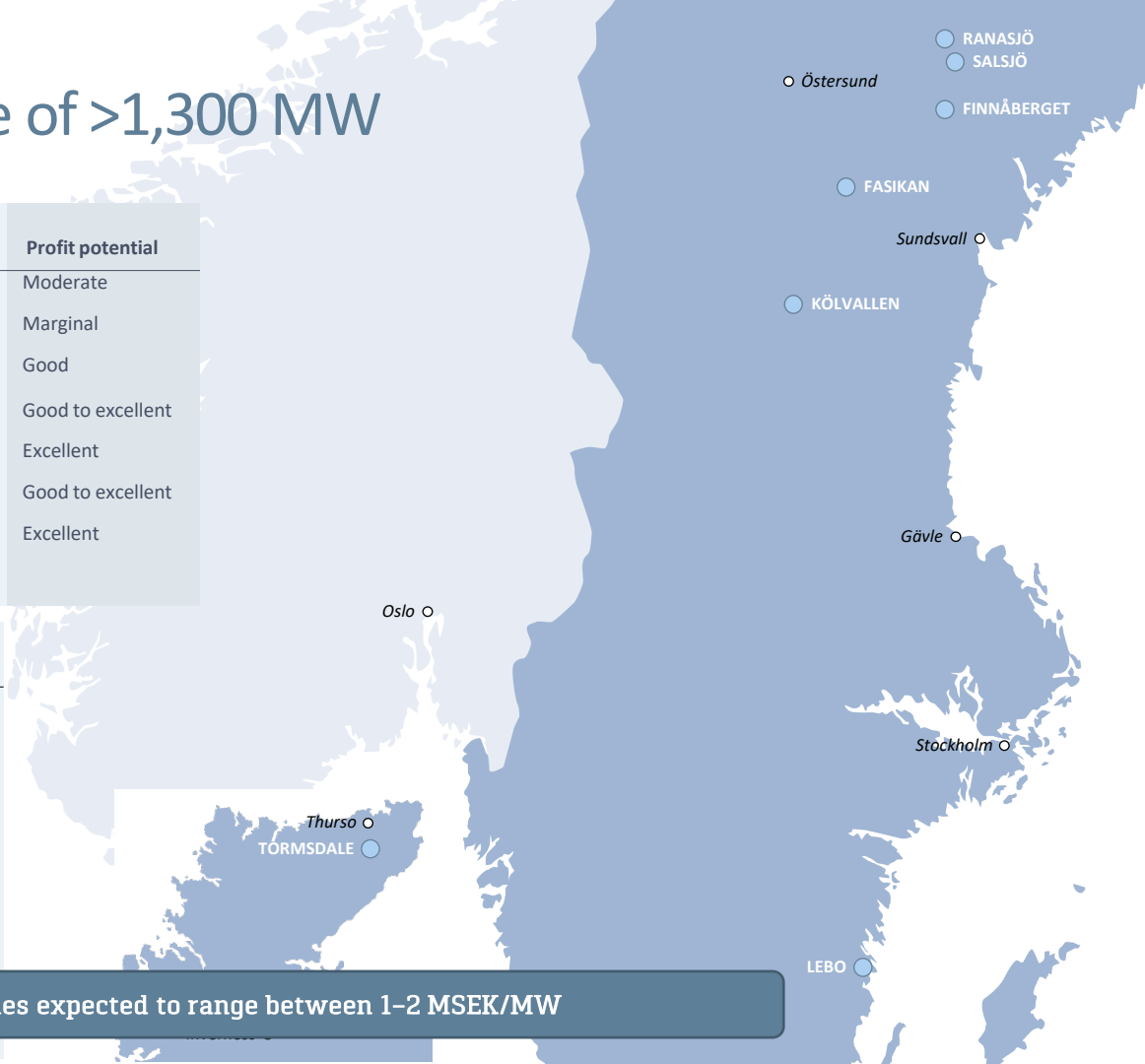
Wind power under
construction



Promising project pipeline of >1,300 MW

Project – late stage development	WTGs	MWs	Timing, FC	Profit potential
Ranasjöhöjden, Sverige	25	155	Pending	Moderate
Salsjöhöjden, Sverige	14	87	Pending	Marginal
Lebo, Sverige	5	30	2021–2022	Good
Fasikan, Sverige	15	90	2021–2022	Good to excellent
Kölvallen, Sverige	47	282	2021–2022	Excellent
Finnåberget, Sverige	25	150	2022–2023	Good to excellent
Tormsdale, Skottland	12	60	2022–2023	Excellent
Totalt	143	854		

Project – early stage development	WTGs	MWs	Timing, FC
SE 2	18	~110	2024-2025
SE 3	8	~50	2023-2024
SE 4	3	~20	2024-2025
Norge	30	~200	2024-2025
Skottland	20-30	~150	2024-2025
Totalt	84	~530	



Profit multiples expected to range between 1–2 MSEK/MW

Year 2020 in brief

- Net sales for the period amounted to MSEK 130 (454)
- Comparable operating profit before depreciation and amortisation (EBITDA) totalled MSEK 33 (217) and recognised operating profit/loss before depreciation and amortisation (EBITDA) amounted to MSEK 33 (-56)
- Comparable profit/loss before tax amounted to MSEK -90 (60) and recognised profit/loss before tax was MSEK -108 (-233)
- Production from Own wind power operations was 355 (333) GWh. The increase was due to stronger wind conditions than in the preceding year
- Average income from Own wind power operations was SEK 237 per MWh (436), of which SEK 204 per MWh (333) from electricity and SEK 33 per MWh (103) from electricity certificates, including guarantees of origin
- The Enviksberget and the Bröcklingberget wind farms were completed
- In-depth technical analysis carried out of our wholly-owned wind farms, which means that the expected economic lifetimes of the company's wholly-owned wind farms will increase from an average of 25 years to approximately 30 years
- A 5-year full-service agreement for the company's three GE wind farms was signed with WP Green Service GmbH
- Remaining secured bonds were successfully refinanced with a green bank loan of MEUR 40, which dramatically reduces the company's financing costs
- The sale of the Ranasjö and Salsjöhöjden projects were postponed due to project-specific factors

Q1, 1 January-31 March 2021

- Net sales for the quarter amounted to MSEK 47 (50).
- Operating profit/loss before depreciation and amortisation (EBITDA) totalled MSEK 23 (26).
- Comparable profit/loss tax amounted to MSEK 4 (-7) and recognised profit/loss before tax was MSEK -4 (-7).
- Profit/loss after tax totalled MSEK -4 (-7) corresponding to SEK -0,12 (-0,21) per share.
- Operating cash flow was MSEK 15 (10).
- Production (formerly Own windpower operations) generated 82 GWh (124) of green electricity. The decrease was due to weaker winds than in the preceding year.
- Average income from Production was SEK 463 per MWh (314), of which SEK 450 per MWh (236) from electricity and SEK, 13 per MWh (78) from electricity certificates, including guarantees of origin.
- In March 2021, Arise presented a new growth plan for 2025. The plan includes international expansion and investments in large-scale solar power projects in such countries as Poland and the UK. Arise will also invite financial partners to invest in platforms for green electricity production. This will maximise Arise's financial returns on its project portfolio through both higher development profits and asset management income. Arise will retain minority interests in these platforms but at the same time will create flexibility to both sell entire projects and independently finance entire projects. Our existing holdings in green electricity production provide valuable leverage in this growth plan.

Renewable Energy at the centre stage

- EU climate goals more ambitious (55 % reduction by 2030 and neutral by 2050)
- Price of CO2 emissions via EU-ETS is rising as goals are becoming more ambitious
- Coal fired plants in Europe to be phased-out - significant closures will occur already in the 2020s
- IEA (International Energy Agency) among others forecasts that electricity demand will surge in the coming decades on the back of EV expansion and other new technologies
 - Significant technological gains within EV, batteries, hydrogen and industrial processes will enable and create significant demand of renewable energy
- Wind and solar expected to dominate the necessary increase of power supply
 - On-shore wind in Northern Europe very competitive and solar very competitive further south

Renewable energy leading the combat against climate change

Arise to accelerate green transition with new growth plan

- International expansion and diversification of the development portfolio
 - Investments in large-scale solar power projects in new geographies, including Poland and the UK
 - Continued focus on wind projects in early phases in various geographies
- Realise 3-5 TWh of new green electricity production
 - Invite financial partners to invest in platforms for green electricity production with attractive returns
 - This will maximise Arise's financial returns on its project portfolio through higher development profits and asset management income
 - Arise will retain minority interests in these platforms but at the same time will create flexibility to both sell entire projects and independently finance entire projects
- Three segments to be reported - Development, Production and Solutions
 - Solutions will be reported separately in a new business area that contains project management, asset management and new services, which will increase transparency in the company
 - The business area will positively contribute to the company's growth and profitability and strengthen other business areas

Arise to leverage its position through growth and diversification



Key activities planned for 2021

- Divest Ranasjö and Salsjöhöjden in their entirety (approx. 240 MW)
- Make an investment decision to construct Lebo (approx. 30 MW)
 - Lebo may initially be financed by the company to maximise flexibility and value creation
- Initiate process to partly farm-out existing production
- Start preparations for bringing the Kolvallen project (approx. 300 MW) and the Fasikan project (approx. 100 MW) to the market
- Secure initial solar project pipeline in Poland and the UK

At least 700 MW of new projects expected to be ready for transaction during 2021 and 2022 along with Arise's existing production

Thank you for your attention!

