

*This document is an unofficial translation of the corresponding Swedish document. In the event of any discrepancies between the text contained in this document and the Swedish document, the latter shall prevail.*

## **Statement of the Board of Directors pursuant to Chapter 18, Section 4 and Chapter 19, Section 22 of the Swedish Companies Act (2005:551)**

Before the Annual General Meeting 2024 (the “**AGM**”) in Arise AB, Reg. No. 556274-6726, the Board of Directors proposes that the AGM resolves on a dividend of SEK 1.20 per share to the company’s shareholders and authorizes the Board of Directors to decide on the repurchase of the company’s own ordinary shares. Due to the Board of Directors’ proposals regarding dividend and repurchase authorization, the company’s Board of Directors hereby issues the following statement.

The nature and scope of the company’s operations are set out in the company’s Articles of Association and the Annual Report for the financial year 2023. The Annual Report shows the company’s and the group’s financial standing as of 31 December 2023. It also sets out the principles applied when valuing the company’s and the group’s assets, provisions and liabilities.

According to the Annual Report for the financial year 2023, the company’s unrestricted equity amounts to approximately SEK 1,511 million. As of the balance sheet date, 31 December 2023, the company’s restricted equity amounted to approximately SEK 4 million. As evident from the Annual Report, financial instruments have been valued at fair value in accordance with Chapter 4, Section 14 a of the Annual Accounts Act (1995:1554). If the valuation had not been at fair value, the equity would not have been significantly affected. Provided that the AGM resolves in accordance with the Board of Directors’ proposal on the allocation of profits, approximately SEK 1,458 million will be carried forward. Full coverage is available for the company’s restricted equity after the proposed dividend.

With reference to the foregoing, and to other information that has come to the attention of the Board of Directors, the Board of Directors considers that the proposed dividend and repurchase authorization are justifiable in view of the requirements that the nature, scope and risks of the business place on the size of the company’s and the group’s equity as well as the company’s and the group’s consolidation and investment needs, liquidity and position in general.

The Board of Directors therefore considers that the proposed dividend and repurchase authorization are justifiable in view of the requirements set out in Chapter 17, Section 3, paragraph 2 and 3 of the Swedish Companies Act.

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Halmstad in February 2024

Arise AB (publ)

The Board of Directors