

Arise AGM

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CEO, Arise AB




ARISE



Renewable energy for a
sustainable future

arise



We develop renewable energy for a sustainable future!

- We want to be the obvious partner for investors in renewable electricity production and to create added value throughout the life cycle
- We want to maximise the value of our green electricity production through professional operation, management, sales and financing

ARISE IN BRIEF



2007

Business founded

33

No. of employees

>2600 MW

Project portfolio

139 MW

Own wind power operations

1400 MW

Wind power under mngmt Sweden & Norway

473 MW

Wind power under construction





2021 in brief

- A strong performance for the year
 - Profit/loss before tax before items affecting comparability was MSEK 79 [-90] and after items affecting comparability MSEK 58 [-108].
 - Profit/loss after tax amounted to MSEK 57 [-108], or SEK 1.51 [-3.08] per share.
- Ranasjö- and Salsjöhöjden projects
 - 39 turbines with a total effect of 241 MW – were sold to TRIG.



2021 in brief

- Permit for the Kolvallen project of 42 turbines gained legal force
 - After ten years, we can finally confirm that we have received a permit that has gained legal force for the Kolvallen project.
- Agreement signed with HT Skogar
 - Arise has the exclusive rights to develop wind farms on HT Skogar's land. The potential is estimated at about 1,500 MW.



2021 in brief

- A new strategy decided
 - The company will broaden operations with new technologies and geographies. As a result of this, concrete activities are underway in England where we have a major greenfield project (solar) underway and in Poland where we intend to mainly acquire solar power projects in different phases of development together with a partner. Arise already has ongoing wind power project in Scotland and Norway.

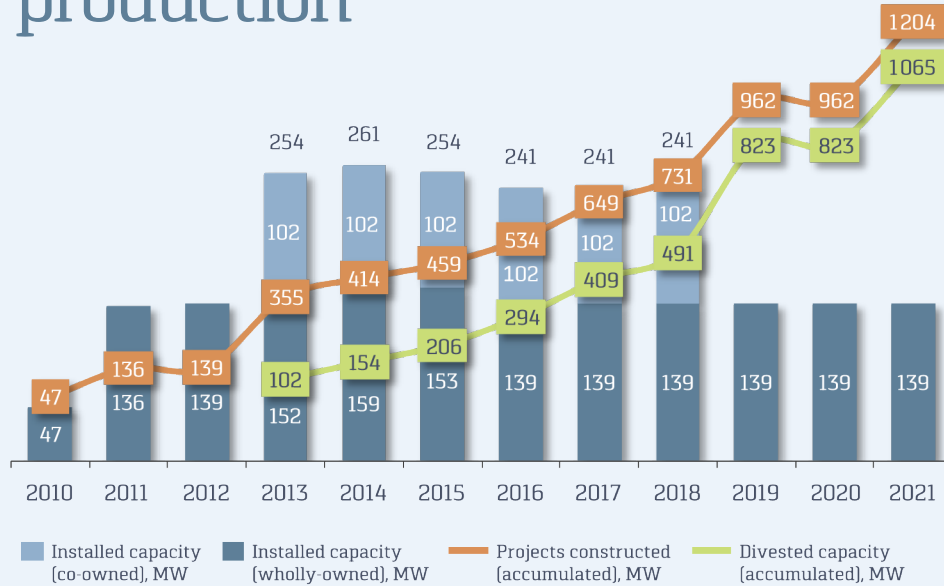


2021 in brief

- Low production for the full-year but extremely high prices in Q3 and Q4
 - Own production was 282 GWh (355). The decrease was due to significantly weaker winds than in the preceding year.
 - Extremely high prices in Q3 and Q4 driven by the impact of natural gas deliveries from Russia on the European electricity markets strengthened cash flow and offset low production
- Daniel Johansson stepped down as CEO of the company. Per-Erik Eriksson, former COO, was appointed the new CEO.



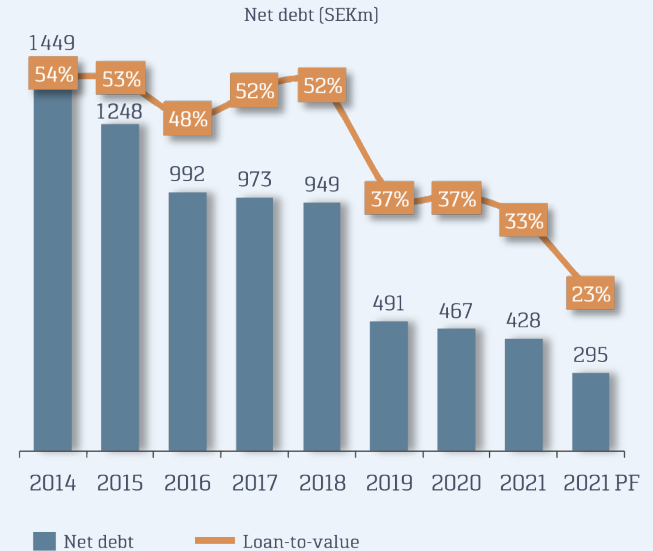
Great experience to build and develop renewable electricity production





Strong financial position – low borrowing

- Income from development business has been used to reduce the debt/equity ratio
- Increased control over our assets
- Improved profitability for our own production





Our business environment – market conditions

- Extreme market conditions in the past few years driven initially by coronavirus and now by the war in Ukraine
- Escalating costs
 - Raw materials, steel, components, transport
- Increased risks for on-time deliveries

Renewable electricity production, particularly onshore wind power, is an important aspect of the solution to ensure power supplies and meet the climate issue.



Our business environment– market conditions

- Electricity prices at record levels
 - High prices, low liquidity and extreme volatility, major price differences between price areas
- Delivery reliability high on the EU agenda
 - Increased focus on domestic and renewable power production
- Government proposal to change the permit processes and increase the rate of expansion of the transmission network.
 - Permit processes and electricity connection possibilities are the greatest challenges for the energy transition.



Our business environment– market conditions

- Increased need for renewable electricity production with new “green” industries
- Continued strong access to capital and demand for projects, but limited selection of attractive projects



Our targets 2022

- Establish a new Group management – for the company's growth
 - COO (Hans Carlsson)
 - CFO (Markus Larsson)
 - New Group function Business Development and M&A (Daniel Cambridge)
- Complete the sale of the Kølvallen project, 42 turbines SE2
 - Optimise profit through a flexible transaction structure by leveraging our strong financial position
 - Very good profit conditions and an attractive size for investors
 - Construction start in 2022 and complete farm in Q1 2024



Our targets 2022

- The Lebo project, five turbines SE3
 - Investment decision
 - The project was financed by Arise and a decision will be made later (when the project is in operation) whether it will be divested or retained long-term in Arise's production portfolio.
 - Construction start in summer 2022 and complete farm in Q1 2024
- Establish a green financing framework
 - Create the conditions to optimise business development and contribute to financing the company's growth strategy



Our targets 2022

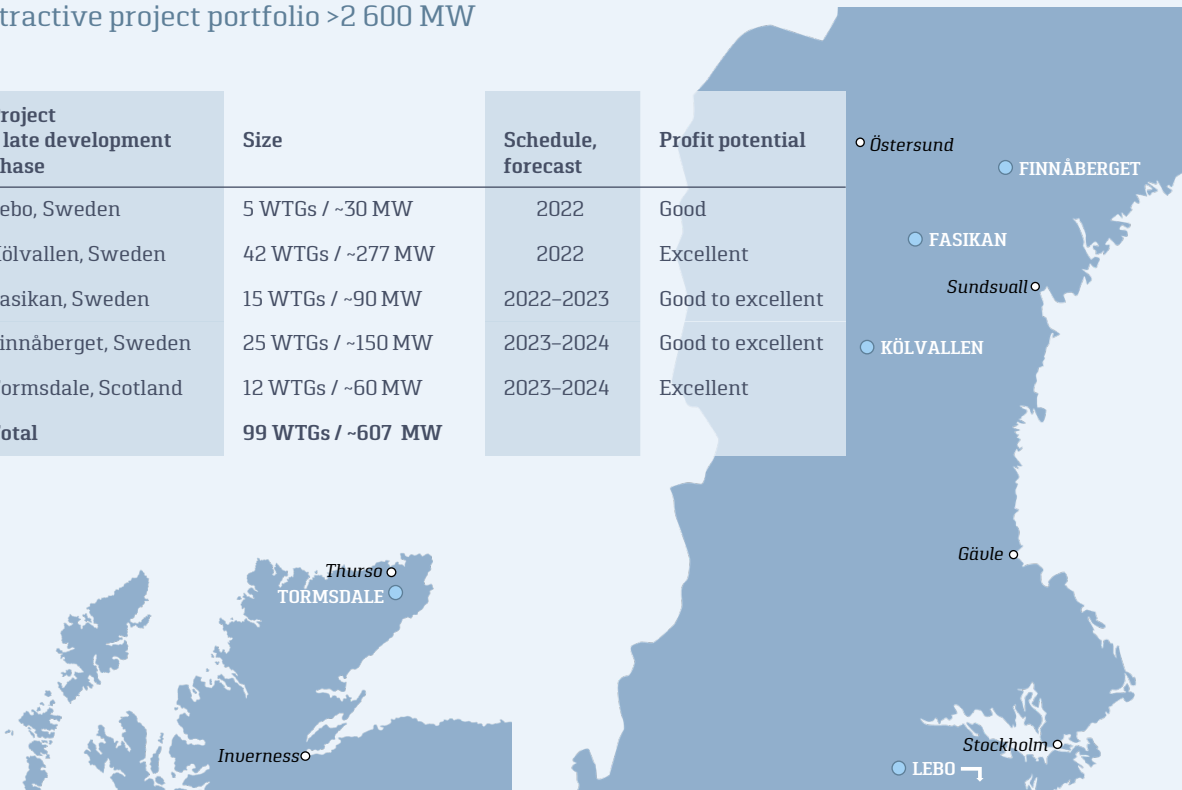
- Develop our service business
 - New management assignments in Finland
- Increase resources for project development
 - Realise the current pipeline
 - New projects
- New strategies
 - Acquisitions of the first project portfolio (solar) in Poland, commencement of the permit process in the UK (solar) for the greenfield project, new leasehold agreements (solar) in Sweden.
 - Increased resources to further develop projects (wind) in Scotland and Norway



Promising project portoflio >2 600 MW

Attractive project portfolio >2 600 MW

Project - late development phase	Size	Schedule, forecast	Profit potential
Lebo, Sweden	5 WTGs / ~30 MW	2022	Good
Kölvallen, Sweden	42 WTGs / ~277 MW	2022	Excellent
Fasikan, Sweden	15 WTGs / ~90 MW	2022-2023	Good to excellent
Finnåberget, Sweden	25 WTGs / ~150 MW	2023-2024	Good to excellent
Tormsdale, Scotland	12 WTGs / ~60 MW	2023-2024	Excellent
Total	99 WTGs / ~607 MW		

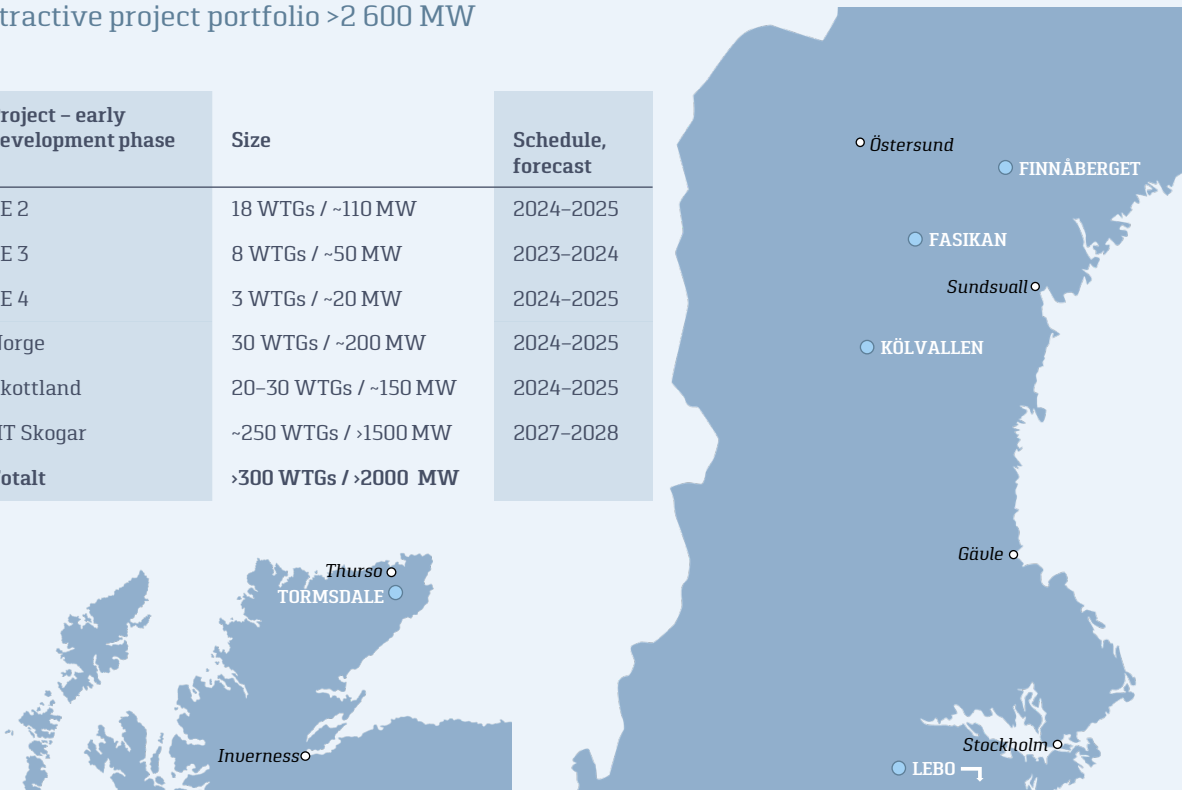




Promising project portfolio >2 600 MW

Attractive project portfolio >2 600 MW

Project - early development phase	Size	Schedule, forecast
SE 2	18 WTGs / ~110 MW	2024-2025
SE 3	8 WTGs / ~50 MW	2023-2024
SE 4	3 WTGs / ~20 MW	2024-2025
Norge	30 WTGs / ~200 MW	2024-2025
Skottland	20-30 WTGs / ~150 MW	2024-2025
HT Skogar	~250 WTGs / >1500 MW	2027-2028
Totalt	>300 WTGs / >2000 MW	





Summary

- The company is well-positioned for the future
 - We are in an industry of the future
 - We have an experienced, efficient and competent organisation to deliver on our growth strategy
 - We have a strong financial position and report profitability
 - We have a favourable project portfolio for the future

- The tragedy in the Ukraine has impacted Europe's entire energy system and places additional pressure on accelerating the expansion of new power production. Renewable power production is an important aspect of the solution of power supply and the climate issue.



Summary

- The current trend of escalating costs is a major challenge, but we also note countering forces with high market prices and strong demand from investors.
- We have high expectations for 2022 concerning the completion of planned transactions and for our production to deliver strong cash flows.

Thank you for
your attention!



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