



PRESS RELEASE

Halmstad, 27 December 2010

Founders reallocate shareholding in Arise Windpower

The company's founders Peter Nygren (CEO), Ulf Corné and Leif Jansson, have reallocated 3,162,498 shares in Arise Windpower to companies they individually control. The transaction means that PLU Energy Holding AB will flag down for part of its holding, but the founders' total holding will remain unchanged as well as their total share exposure in Arise Windpower. The undertaking made by the founders in connection with the listing of the shares at Nasdaq OMX to for a certain period of time not externally sell or pledge their shares (i.e. lock-up) also remains unchanged.

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ARISE WINDPOWER AB (publ)

The above information is such that Arise Windpower AB (publ) is required to disclose under the Securities Market Act and/or the Financial Instruments Trading Act. The information was submitted for publication on 27 December 2010 at 08.00 a.m.

For more information, please contact

Peter Nygren, CEO Arise Windpower AB, +46 706 300 680

Bo Rydlinger, Director Investor Relations Arise Windpower AB, +46 703 300 853

About Arise Windpower

Arise Windpower is one of Sweden's leading companies in onshore windpower. Arise Windpower's business concept is to sell electricity generated at the company's own onshore wind turbines in southern Sweden. The company is aiming to install and put into operation about 300 wind turbines with an annual output of about 2 TWh of green electricity by 2014. Arise Windpower is listed on NASDAQ OMX Stockholm. www.arisewindpower.se

Arise Windpower AB (publ), Box 808, SE-301 18 Halmstad, Sweden, tel. +46 (0)35 20 20 900, org.no. 556274-6726
E-mail: info@arisewindpower.se, www.arisewindpower.se