

PRESS RELEASE

Halmstad, 31 March 2011

Increase of the total number of shares and votes in Arise Windpower AB (publ)

Since 45,500 warrants have been exercised in Arise Windpower AB (publ) ("Arise Windpower") in accordance with press release on 3 March 2011 and 227,500 new shares have been registered with the Swedish Companies Registration Office on 4 March 2011, the total number of shares and votes in Arise Windpower has increased to:

31,788,570 shares, representing 31,788,570 votes.

Halmstad, 31 March 2011
ARISE WINDPOWER AB (publ)

For further information, please contact

Peter Nygren, CEO Arise Windpower AB, +46 706 300 680 Leif Jansson, Director of Investor Relations, Arise Windpower AB, + 46 707 340 554

The information contained herein constitutes information which Arise Windpower AB is legally required to publish under the Swedish Securities Market Act (SFS 2007:528) and/or the Swedish Financial Instruments Trading Act. The information was released for publication at 5.00 p.m. on 31 March.

About Arise Windpower

Arise Windpower is one of Sweden's leading companies in onshore wind power. Its business concept is to sell electricity generated at the company's own wind turbines. The company's target is to have about 700 MW (equivalent to about 300 wind turbines) in operation or under construction by 2014. Arise Windpower is listed on NASDAQ OMX Stockholm.