



PRESS RELEASE

Halmstad 6 September 2011

Linus Hägg appointed Head of Corporate Finance

Linus Hägg has been appointed Head of Corporate Finance of Arise Windpower and will be a member of the Group management responsible for capital markets and capital structure related matters as well as M&A when he assumes the position on October 3.

Linus Hägg has broad financial expertise and experience from capital markets having worked in investment banking for more than 10 years, primarily with capital raisings and M&A. Most recently Linus Hägg comes from ABG Sundal Collier where he was a partner in investment banking responsible for Arise Windpower among others.

"We are very pleased with the recruitment of Linus Hägg as our Head of Corporate Finance. He brings broad experience in areas that are central to our business and he will play a key role in the future development of Arise Windpower," says Peter Nygren, CEO of Arise Windpower.

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ARISE WINDPOWER AB (publ)

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The information contained herein constitutes information which Arise Windpower AB is legally required to publish under the Swedish Securities Market Act (SFS 2007:528) and/or the Swedish Financial Instruments Trading Act. The information was released for publication at 10:00 a.m. on 6 September.

About Arise Windpower

Arise Windpower is one of Sweden's leading companies in onshore wind power. Its business concept is to sell electricity generated at the company's own wind turbines. The company's target is to have about 700 MW (equivalent to about 300 wind turbines) in operation or under construction by 2014. Arise Windpower is listed on NASDAQ OMX Stockholm.

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