



## PRESS RELEASE

Halmstad 6 October 2011

### **Arise begins work on building 203 MW of new wind power in Jädraås through half-owned company**

Arise Windpower AB ("Arise") will acquire the project company, Jädraås Vindkraft AB ("JVAB") together with Platina Partner LLP ("Platina"). JVAB holds a permit to erect 116 wind turbines in Jädraås west of Gävle. Investment decisions are taken regarding the construction of the first 43 wind turbines of approximately 130 MW. The wind farm will be established through a company owned in equal shares by Arise and Platina. Construction of additional 70 MW (23 wind turbines) is expected to be decided and to begin during the winter 2011/12. The 66 wind turbines (200 MW) has been fully funded through equity and bank funding. The project will see the creation of one of northern Europe's largest onshore wind farms with an annual output of 570 GWh of renewable electricity, of which half will represents Arise share.

*"The acquisition will enable Arise to maintain the high pace of expansion that we have been planning for. We are now shifting a large share of our resources to the Jädraås project, which fits in well time-wise with other ongoing permit processes in our project portfolio. Platina is a valuable and knowledgeable partner, and we hope to develop this relationship also in other projects. When the Jädraås wind farm is fully operational in spring 2013 Arise will have a total annual production of about 650 GWh of renewable electricity,"* Peter Nygren, CEO of Arise Windpower, says.

*"The Jädraås project is the first project for Platina to enter into construction in Sweden. Constructing this project with Arise enables us to benefit from the experience of a leading onshore wind developer in the Swedish market. We are anticipating that this is the first of several investments as we build out platform in Sweden,"* Mikael Schoultz, Partner, Platina Partner LLP, says.

JVAB is owned in equal shares by Ownpower Projects Europe AB ("OPP") and Bergviks Skog ("Bergvik").

The consideration for JVAB is SEK 250 million, including development expenditure incurred for the project. Arise will fund its portion of the acquisition through a combination of cash and 2,500,000 shares that will be allocated to OPP at a discount of 5 per cent, which is consistent with normal market terms. Of these, 1,574,500 will be new shares and the remaining 925,500 will be treasury shares currently held by Arise. Treasury shares do not give rise to dilution, as they are included in the total number of outstanding shares in the company before the issue of new shares. The total number of shares and votes in Arise after the issue will be 33,428,070, representing a dilution of 4.7 per cent. The issue of new shares, in the form of a private placement, will be made under the resolution adopted at the general meeting of shareholders on 27 April 2011 authorising the Board of Directors of Arise to decide on the issuance of shares. The decision will result in increase in the share capital of Arise from SEK 2,548,285.60 to SEK 2,674,245.60. After the transaction OPP will have a stake in Arise representing 7.5 per cent of the total outstanding number of shares.



*"We are very pleased that the deal has been sealed and that we will now become one of the major shareholders of Arise. We believe strongly in wind power and that it has a natural part to play in our power supply, and in Arise Windpower's ability to generate good long-term returns for its owners,"*  
Jonas Dahlström, CEO of OPP, says.

The total investment in the Jädraås project including the acquisition and erection of 66 Vestas V112 turbines is SEK 3.1 billion. The investment is fully funded through equity and bank financing and is expected to meet Arise Windpower's required rate of return by a comfortable margin. DnB NOR acted as Financial Adviser to Arise and Platina for the arrangement of debt financing which will be provided through a consortium consisting of DnB NOR, SEB and the Danish export credit agency EKF. Main suppliers to the project are Vestas, NCC, Vattenfall and ABB.

In addition, to the shares of the profit in JVAB, Arise will also receive compensation for its development activities in the Jädraås project. This will improve the profit of Arise Windpower with 5 M€ before tax during the fiscal years 2011 to 2013.

Halmstad 6 October 2011  
**ARISE WINDPOWER AB (publ)**

*The information contained herein constitutes information which Arise Windpower AB is legally required to publish under the Swedish Securities Market Act (SFS 2007:528) and/or the Swedish Financial Instruments Trading Act. The information was released for publication at 08.29 on 6 October 2011.*

#### **For further information, please contact**

Peter Nygren, CEO Arise Windpower AB, +46 706 300 680

Leif Jansson, Director of Investor Relations, Arise Windpower AB, +46,707 340554

Mikael Schoultz, Partner Platina Partner LLP, +44 784 307 4373

Oliver Williams/Andy Field, FTI Consulting for Platina Partners, +44 (0)20 7269 7294/7241

Jonas Dahlström, CEO Own Power Projects Europe AB, +46 702 284 404

---

#### **About Arise Windpower**

Arise Windpower ([www.arisewindpower.se](http://www.arisewindpower.se)) is one of Sweden's leading companies in onshore wind power. Its business concept is to sell electricity generated at the company's own wind turbines. The company's target is to have about 700 MW (equivalent to about 300 wind turbines) in operation or under construction by 2014. Arise Windpower is listed on NASDAQ OMX Stockholm.

Arise Windpower AB (publ), P.O. Box 808, SE-301 18 Halmstad, Sweden, telephone +46 (0)35 20 20 900, corporate id .no. 556274-6726

#### **About Platina Partners LLP**

Platina Partners LLP ([www.platinapartners.com](http://www.platinapartners.com)) ("Platina") is an independent European investment firm established in 2002- It focuses on renewable energy infrastructure projects (mostly wind and solar) and special situation buyouts to transform businesses. With equity under management of c.€500m and an experienced investment team based in London, Paris and Milan, Platina Partners has a track-record of delivering value to its investor base which comprises leading institutional investors, pension funds and family offices.

#### **About OwnPower Projects Europe AB**

OwnPower Projects Europe AB ([www.ownpowerprojects.se](http://www.ownpowerprojects.se)) plans and develops wind power projects throughout Sweden, chiefly in its own projects but also under consulting agreements or in partnership with other players. OPP has established ties with some of the country's most experienced experts in handling the various aspects of a wind power project. In addition the Jädraås project, OPP is working on the development of wind power projects with a total capacity of 750 MW.