



## **PRESS RELEASE**

**Halmstad 11 January 2012**

### **Comments to internal working documents**

An e-mail containing internal working documents has by mistake been received by Placera.nu who intends to make public an analysis based on these documents within short. This press release is made public as a cautionary action to make sure that the market has the same information about the company.

The information consists of an early draft of a strategy document. The document has not been discussed by the management team of the company nor by the board of directors of the company and no decisions have been made in either direction. The document describes a number of possible scenarios regarding the continued expansion of the company as well as possible sources of financing for this expansion. The thoughts regarding the expansion is in line with what has previously been communicated i.e. that the company targets a production capacity of 700 MW by 2014/15. In addition, it discusses markets other than Sweden that can be of interest. Examples of such markets are Norway, as a result of the common certificate system, and possibly also Scotland. Again we repeat that no decisions whatsoever have been made with regards to such markets.

Further the document contains information on power and electricity certificate price hedges and production estimates for the current year. The production estimate is based on installed capacity and a normal wind year and amounts to 340 GWh per year. Of this 41% of the electricity (140 GWh) has been hedged at an average price of 455 SEK/MWh. Furthermore, electricity certificates have been hedged to 44% (151 GWh) at an average price of 326 SEK/MWh. The hedged volume and the average price of that volume constitute new information to the market.

The pre-tax profit for the financial year 2012 is in the scenario description estimated to 70 MSEK and it is based on a number of assumptions including development of power and electricity certificate prices and income from potential divestments of a limited number of wind turbines or wind farms which are not yet decided.

Finally, in the document a number of large projects are discussed through which the company can expand in the Nordic market in addition to expanding through its own proprietary portfolio. No agreements or decisions have been made regarding such projects but they represent interesting opportunities for the company. The goal to start construction of approximately 160 MW per annum during the coming five years is discussed which is in line with what has previously been communicated and follows the overall goal of reaching 700 MW by year 2014/15. Based on this scenario analysis, a significant profit improvement in the coming years is discussed which is in line with the previously communicated expansion plan. It shall however be pointed out that the expansion plan and profit improvement are dependent upon additional capital which also has been communicated previously.

The company regrets the incident. With the above information it is our opinion that any information asymmetry in the market has been corrected.

Halmstad, 11 January 2012

**ARISE WINDPOWER AB (publ)**



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*The information contained herein constitutes information which Arise Windpower AB is legally required to publish under the Swedish Securities Market Act (SFS 2007:528) and/or the Swedish Financial Instruments Trading Act. The information was released for publication at 14.00 p.m. on 11 January.*

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***About Arise Windpower***

*Arise Windpower is one of Sweden's leading companies in onshore wind power. Its business concept is to sell electricity generated at the company's own wind turbines. The company's target is to have about 700 MW (equivalent to about 300 wind turbines) in operation or under construction by 2014. Arise Windpower is listed on NASDAQ OMX Stockholm.*

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