

PRESS RELEASE

Halmstad 13 March 2012

Arise Windpower successfully issues a SEK 350 million three year bond

On March 12, 2012, Arise Windpower announced that the company had decided to explore the terms for issuing a corporate bond. The interest to invest in a corporate bond issued by Arise Windpower has been very strong. The company has therefore resolved to issue a corporate bond.

The bond in brief

The senior unsecured bond will be issued on the Swedish market. The bond has a volume of SEK 350 million with final maturity in 2015. The bond has a floating interest rate of STIBOR (3 months) + 5.00 percentage points. The bond will be listed on NASDAQ OMX Stockholm.

Comments by the CEO

"The successful bond offering coupled with the strong interest that we have received demonstrates that institutional investors appreciate our business model. The bond constitutes an excellent instrument for us to at favourable terms diversify our funding structure and it provides us with additional flexibility to execute on new attractive investments in addition to those previously communicated and planned", Peter Nygren CEO of Arise Windpower comments.

ABG Sundal Collier AB and Swedbank AB (publ) have acted financial advisers to Arise Windpower in connection with the bond issue.

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ARISE WINDPOWER AB (publ)

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The information contained herein constitutes information which Arise Windpower AB is legally required to publish under the Swedish Securities Market Act (SFS 2007:528) and/or the Swedish Financial Instruments Trading Act. The information was released for publication at 16.15 p.m. on 13 March.

About Arise Windpower

Arise Windpower is one of Sweden's leading companies in onshore wind power. Its business concept is to sell electricity generated at the company's own wind turbines. The company's target is to have about 700 MW (equivalent to about 300 wind turbines) in operation or under construction by 2014. Arise Windpower is listed on NASDAQ OMX Stockholm.

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