



PRESS RELEASE

Halmstad, 27 March 2012

Maud Olofsson is proposed as new board member in Arise Windpower AB (publ)

The Nomination Committee in Arise Windpower AB (publ) ("Arise Windpower") has informed the company of its proposal for the Annual General Meeting 25th April 2012 regarding new board of directors. The Nomination Committee proposes that Maud Olofsson is appointed as new board member in Arise Windpower. It is proposed to re-elect Jon G Brandsar, Joachim Gahm, Birger von Hall and Peter Nygren. The Nomination Committee also proposes re-election of Pehr G Gyllenhammar as the Chairman of the board of directors.

Maud Olofsson has previously i.a. been the party leader of the Center Party (Sw. Centerpartiet) from 2001 to 2011 and Minister of Enterprise and Energy (Sw. Näringsminister) from 2006 to 2011. She was also Deputy Prime Minister during the length of office 2006 to 2011. Maud Olofsson was born in 1955.

"It is a pleasure that Maud Olofsson has accepted to be nominated to the board of directors in Arise Windpower. Her vast political experience and deep competence in energy matters will be of significant benefit to the company. It is also a pleasure to note that the proposal has strong support from the owners of Arise Windpower", says the Chairman of the board of directors Pehr G Gyllenhammar.

"During my political career I have been deeply engaged in the development of renewable energy in Sweden. It is therefore very satisfying to be enabled to continue this work by participating and contributing to the development of Arise Windpower, a leading and exciting company within Swedish wind power", says Maud Olofsson.

The other proposals from the Nomination Committee will be published in connection with the notice to attend the Annual General Meeting. The Annual General Meeting will be held 25th April 2012.

The Nomination Committee in Arise Windpower consists of Bengt Hellström (Tredje AP-fonden), Joachim Gahm (appointed by founders with family and companies), Albert Haeggström (Länsförsäkringar), Peter van Berlekom (Nordea Fonder) and the Chairman of the board of directors Pehr G Gyllenhammar. Shareholders who represent required majority of the votes in the company have announced that they are in favour of the proposal from the Nomination Committee.

Halmstad, 27 March 2012

ARISE WINDPOWER AB (publ)

The information contained herein constitutes information which Arise Windpower AB is legally required to publish under the Swedish Securities Market Act (2007:528) and/or the Swedish Financial Instruments Trading Act (1991:980). The information was released for publication at 10.00 a.m. on 27 March 2012.

For further information, please contact

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About Arise Windpower

Arise Windpower is one of Sweden's leading companies in onshore wind power. Its business concept is to sell electricity generated at the company's own wind turbines. The company's target is to have about 700 MW (equivalent to about 300 wind turbines) in operation or under construction by 2014. Arise Windpower is listed on NASDAQ OMX Stockholm.

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