



PRESS RELEASE

Halmstad, 21 August 2012

The Skaftåsen wind power project – up to 400 MW

Arise Windpower has concluded an agreement with Bergvik Skog AB for the takeover of the Skaftåsen wind power project. The project is located to the east of Lillhärda in southern Härjedalen. An application for an environmental permit for the planned wind farm has been submitted but not yet approved. The project comprises up to 130 wind turbines with a total maximum capacity of about 400 MW.

Under the agreement, Arise Windpower will assume responsibility for the continued implementation of the project.

Halmstad, 21 August 2012

ARISE WINDPOWER AB (publ)

The information contained herein constitutes information which Arise Windpower AB is legally required to publish under the Swedish Securities Market Act (2007:528) and/or the Swedish Financial Instruments Trading Act (1991:980). The information was released for publication at 09.30 a.m. on 21 August 2012.

For further information, please contact

Peter Nygren, CEO Arise Windpower AB, +46 706 300 680

Leif Jansson, Director of Investor Relations Arise Windpower AB, +46 707 340 554

About Arise Windpower

Arise Windpower is one of Sweden's leading companies in onshore wind power. Its business concept is to sell electricity generated at the company's own wind turbines. The company's target is to have about 700 MW (equivalent to about 300 wind turbines) in operation or under construction by 2014. Arise Windpower is listed on NASDAQ OMX Stockholm

Arise Windpower AB (publ), Box 808, SE-301 18 Halmstad, Sweden, tel. +46 (0)35 20 20 900, org.no. 556274-6726

E-mail: info@arisewindpower.se, www.arisewindpower.se