



PRESS RELEASE

Halmstad, 28 January 2013

Arise will start its first major wind power project in Norway – 130 MW

Conditional agreement for acquisition of project in Norway.

Arise Windpower AB (publ) ("Arise") has concluded a conditional agreement with Havgul clean energy AS ("Havgul") for the acquisition of a project in Aremark municipality, Norway that is currently in the permitting process. Start of construction can be done at the earliest in 2014.

The project covers up to 45 wind turbines with a maximum total capacity of around 130 MW.

The agreement is in line with the company's strategy of diversification by developing major wind farms in Norway and Sweden, independently and in partnership with other long-term investors.

Havgul, which is headquartered in Oslo, is a Norwegian developer of large wind projects in Norway, Sweden and the United States.

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ARISE WINDPOWER AB (publ)

The information contained herein constitutes information which Arise Windpower AB is legally required to publish under the Swedish Securities Market Act (2007:528) and/or the Swedish Financial Instruments Trading Act (1991:980). The information was released for publication at 15.30 pm. on 28 January 2013.

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About Arise Windpower

Arise Windpower is one of Sweden's leading companies in onshore wind power. Its business concept is to sell electricity generated at the company's own wind turbines. The company's target is to have 1,000 MW of onshore wind power constructed and under management by 2017, of which 500 MW will remain in the ownership of the company. Arise Windpower is listed on NASDAQ OMX Stockholm.

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