



## PRESS RELEASE

Halmstad 6 April, 2016

### Arise acquires the Kølvallen project from Ownpower Projects

A company within the Arise AB (publ) group today entered into an agreement for and acquired all shares in Kølvallen Vind AB, which is the project company that has the rights to the Kølvallen wind power project ("the Project").

Today Arise exercised its option to acquire the project company from Ownpower Projects Europe AB ("OPP"). Arise has acquired the shares in the project company from OPP for a purchase price of MSEK 20, of which MSEK 15 has been paid in connection with closing of the transaction today and MSEK 5 will be paid at a later stage when certain project criteria are fulfilled.

The Project, which is located in Ljusdals municipality, has been developed by Arise together with OPP and is expected to include the right to build approx. 50 wind turbines in an area with good wind conditions. The Project's installed capacity is estimated to approx. 180 MW. The final size of the Project depends on the environmental permit gaining full legal force, which is expected to occur during the second quarter of 2016.

The Project has now entered a stage where Arise finds it attractive to acquire the project company and finalise the development work on its own as a preparation for a future sale.

The acquisition of Kølvallen lies well within Arise's strategy to acquire and develop attractive wind power projects for the purpose of selling them on to external investors. During the last 18 months, Arise has successfully sold a number of projects, exceeding 180 MW in total, to Swedish and international investors.

*"We look forward to being able to offer an attractive project to investors in renewable energy. We are also happy with our long-standing partnership with OPP, which provided us with this opportunity,"* says Daniel Johansson, CEO of Arise.

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**ARISE AB (publ)**

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*The information contained herein constitutes information which Arise AB is legally required to publish under the Swedish Securities Market Act (2007:528) and/or the Swedish Financial Instruments Trading Act (1991:980). The information was released for publication at 10.45 a.m. on 6 April 2016.*

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#### About Arise

*Arise is one of Sweden's leading wind power companies, with the business concept to develop, build and manage onshore wind farms for its own account and on behalf of investors. The company is listed on NASDAQ OMX Stockholm.*

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