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PRESS RELEASE

Halmstad 22 February, 2017

Arise AB (publ) publishes prospectus regarding a convertible bonds rights issue

The Board of Directors of Arise AB (publ) ("Arise") has prepared a prospectus for the purpose of the convertible bonds rights issue, which was announced on 17 February, 2017. The prospectus has on 21 February, 2017 been approved by and registered with the Swedish Financial Supervisory Authority in accordance with the Swedish Financial Instruments Trading Act (1991:980).

The prospectus will be available at Arise website (www.arise.se) and Swedbank's website (www.swedbank.se/prospekt) and the Swedish Financial Supervisory Authority's website (www.fi.se/sv/vara-register/prospektregistret/).

Further details regarding the rights issue and the timetable of the rights issue can be found in the press release which was announced on 17 February, 2017.

Halmstad, 22 February, 2017

ARISE AB (publ)

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The information was submitted for publication, through the agency of the contact person set out above, at 08.30 CET on 22 February 2017.

About Arise

Arise is one of Sweden's leading wind power companies, with the business concept to develop, build and manage onshore wind farms for its own account and on behalf of investors. The company is listed on NASDAQ Stockholm.

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