



PRESS RELEASE

Halmstad 23 February, 2018

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Arise announces plans to issue new bond and initiates a Written Procedure to facilitate refinancing of its bond maturing in 2019

Arise AB (publ), ("Arise" or the "Company") has successfully secured commitments to fully underwrite a new bond of SEK 650 million as well as new bank facilities in the amount of SEK 175 million. Arise therefore announces its intention to refinance its SEK 951.5 million senior secured green bond (ISIN SE0005906849) maturing in April, 2019, (the "Bond"), and has in connection therewith initiated a Written Procedure to facilitate the early redemption of the Bond.

Arise has secured bank financing that, together with the Company's own funds and the issuance of a fully underwritten new bond (in the process of being certified green), would enable Arise to redeem its Bond.

Arise contemplates to refinance the Bond with proceeds from a new fully underwritten SEK 650 million senior secured bond issue with a maturity of three years, a SEK 100 million bank loan provided by DNB Sweden AB (*pari passu* and shared security with the new bond), a SEK 75 million term loan provided by DNB Sweden AB, and available funds. The proposed refinancing transactions will decrease the Company's gross debt, improve key credit metrics and extend its maturity profile.

The contemplated new SEK 650 million senior secured bond is fully underwritten by a consortium of investors including DNB Bank ASA.

Written Procedure

In order to facilitate the refinancing of the Bond, Arise has as of today instructed Nordic Trustee & Agency AB (publ), (the "**Agent**"), to initiate a Written Procedure through which Arise solicits consent from existing bondholders of the Bond, (the "**Bondholders**"), to approve certain amendments to the terms and conditions of the Bond. The notice of Written Procedure will be made available on the Agent's website: www.nordictrustee.com, and on the Company's website: www.arise.se/investors, and will also be sent to all Bondholders with regular mail.

Subject to satisfaction of the conditions set out in the notice of Written Procedure, Arise is offering a consent fee payment to the Bondholders eligible to receive such fee if the proposed amendments to the terms and conditions of the Bond are approved. The consent fee amount to SEK 2.00 per SEK 1,000 (0.20 percent) of the principal amount of the Bond and will be calculated on the principal amount which the relevant Bondholder has voted in favour of the amendments before the Early Bird Deadline on 8 March 2018 (as defined in the notice of Written Procedure).

In accordance with the instruction in the notice of Written Procedure, the Agent must have received the Bondholders consent to the proposed amendments no later than 17:00 CET on 16 March, 2018. Any person with questions regarding the administration of the Written Procedure is encouraged to

contact the Agent directly at +46 8 783 79 00 or voting.sweden@nordictrustee.com or the Company (contact details follow below).

This press release does not describe all of the material terms of the consent solicitation and must therefore be read in conjunction with the notice of Written Procedure. Information about voting requirements, important dates for the consent solicitation and further information about the fees are described in the notice of Written Procedure.

Arise has mandated DNB Markets, a part of DNB Bank ASA, Sweden Branch, as Sole Bookrunner for the contemplated new senior secured bond issue and as Solicitation Agent for the consent and solicitation procedure.

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ARISE AB (publ)

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This information is information that Arise AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 15.15 CET on 23 February 2018.

About Arise

Arise is one of Sweden's leading wind power companies, with the business concept to develop, build and manage onshore wind farms for its own account and on behalf of investors. The company is listed on NASDAQ Stockholm.

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