



PRESS RELEASE

Halmstad 9 March, 2018

NOT FOR RELEASE, DISTRIBUTION OR PUBLICATION, DIRECTLY OR INDIRECTLY, IN OR TO THE UNITED STATES, CANADA, JAPAN OR AUSTRALIA, OR IN ANY OTHER JURISDICTION IN WHICH THE RELEASE, PUBLICATION OR DISTRIBUTION WOULD BE UNLAWFUL OR REQUIRE REGISTRATION OR ANY OTHER MEASURES.

Arise has called for an early voluntary conditional total redemption of its bond maturing in 2019

Arise AB (publ), ("Arise" or the "Company"), hereby announces that the Company will redeem all of its bonds under the Company's SEK 951,5 million senior secured green bond (ISIN Se0005906849), maturing in April 2019, (the "Bond"), for the purpose of refinancing the Bond.

Arise announced on 23 February 2018 its plan to issue a new SEK 650 million bond, (the "**New Bond**"), for the purpose of refinancing the Bond. Arise announces that the Company now has decided to fully redeem the Bond in accordance with the terms and conditions for the Bond, (the "**Terms and Conditions**"). Redemption date for the Bond will be 23 March 2018 and the record date 16 March 2018. The Bond will be redeemed at a price equal to 100 per cent. of the nominal amount of each bond under the Bond plus accrued and unpaid interest in accordance with the Terms and Conditions.

Early redemption of the Bond is conditional upon the completion of certain financial transactions on terms deemed as acceptable by Arise and that will provide Arise with funds enough to redeem the Bond in full. The planned financial transactions contemplated by the Company consist of issuing of the fully underwritten New Bond with a maturity of three years, a SEK 100 million bank loan provided by DNB Sweden AB (*pari passu* and shared security with the new bond), a SEK 75 million term loan provided by DNB Sweden AB, and available funds.

The contemplated New Bond is fully underwritten by a consortium of investors, including DNB Bank ASA.

Arise has mandated DNB Markets, a part of DNB Bank ASA, Sweden Branch, as Sole Bookrunner for the contemplated New Bond.

The Bond will be delisted from Nasdaq Stockholm in connection with early redemption.

Halmstad 9 March, 2018

ARISE AB (publ)

For further information, please contact

Arise AB

Daniel Johansson, CEO Arise AB, +46 702 244 133

Linus Hägg, CFO Arise AB, +46 702 448 916

This information is information that Arise AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 09.30 CET on 9 March, 2018.

About Arise

Arise is one of Sweden's leading wind power companies, with the business concept to develop, build and manage onshore wind farms for its own account and on behalf of investors. The company is listed on NASDAQ Stockholm.

Arise AB (publ), P.O. Box 808, SE-301 18 Halmstad, Sweden, telephone +46 (0)35 20 20 900, corporate id .no. 556274-6726

E-mail info@arise.se, www.arise.se

IMPORTANT INFORMATION

This announcement is not an offer to sell or a solicitation of any offer to buy any securities issued by Arise in any jurisdiction where such offer or sale would be unlawful. Copies of this announcement are not being made and may not be distributed or sent into the United States, Canada, Japan or Australia, or any other jurisdiction in which such distribution would be unlawful or would require registration or other measures. Persons into whose possession this announcement comes are required by Arise and Sole Bookrunner to inform themselves about, and to observe, any such restrictions.

This announcement does not constitute an offer of securities for sale in the United States. The securities referred to in this announcement have not been and will not be registered under the U.S. Securities Act of 1933, as amended, (the “**Securities Act**”), and accordingly may not be offered or sold in the United States absent registration or an exemption from the registration requirements of the Securities Act and in accordance with applicable U.S. state securities laws. Arise does not intend to register any offering in the United States or to conduct a public offering of securities in the United States.

This announcement does not constitute an offer for securities to the public in the United Kingdom. Consequently, this communication is only being distributed to and is only directed at persons in the United Kingdom that are (i) investment professionals falling within Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005, as amended, (the “**Order**”), or (ii) high net worth entities, and other persons to whom this announcement may lawfully be communicated, falling within Article 49(2)(a) to (d) of the Order, (all such persons together being referred to as “**Relevant Persons**”). This communication must not be acted on or relied on by persons who are not Relevant Persons. Any investment or investment activity to which this communication relates is available only to Relevant Persons and will be engaged in only with Relevant Persons. Any person who is not a Relevant Person should not act or rely on this document or any of its contents.