



PRESS RELEASE

Halmstad 15 June, 2018

Arise AB (publ) signs option agreement for the right to acquire Kränge Vind AB

Arise AB (publ) has today signed an option agreement with NordanVind AB for the right to acquire all of the shares in Kränge Vind AB, which holds the rights for the Ranasjöhöjden and Salsjöhöjden wind power projects ("the Projects").

The environmental permits for the Projects have gained legal force and the design of grid connections, including concession applications, are underway. Arise will assume responsibility for and fund the continued development of the Projects for the purpose of selling them on to investors once they are ready to build. The purchase consideration is only payable if and when Arise exercises the right to acquire the Projects.

The Projects are located in the Municipality of Sollefteå. The total installed capacity of the Projects is estimated to be about 180 MW. The aim is to initiate a sales process of the wind farms towards the end of 2019.

Securing the right to acquire the Projects is in line with Arise's strategy of acquiring and developing attractive wind power projects for onward sale to external investors.

"We are pleased to enter into this partnership with NordanVind AB. Ranasjöhöjden and Salsjöhöjden have evolved into promising projects under the leadership of Hans-Erik Flodin, CEO of NordanVind. For this reason, we are very pleased to have secured the rights to these projects. We look forward to working together to realise the projects," says Daniel Johansson, CEO of Arise.

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ARISE AB (publ)

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This information is information that Arise AB is obliged to make public pursuant to the EU MarketAbuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, at 14.00 CET on 15 June, 2018.

Due to GDPR and the handling of personal data, we have updated our Personal Data Policy, which is available on our website www.arise.se. If you no longer wish to have our press releases and news please contact us via info@arise.se.

About Arise

Arise is one of Sweden's leading wind power companies, with the business concept to develop, build and manage onshore wind farms for its own account and on behalf of investors. The company is listed on NASDAQ Stockholm.

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