



PRESS RELEASE

Halmstad 14 May, 2020

Arise intensifies the development of project Lebo

In 2016, Arise acquired five projects from Kraftö AB, of which Fasikan and Finnåberget are in active development phases. In all material aspects, the acquisition was made through future additional considerations payable when and if the projects are realised. In parallel to Fasikan and Finnåberget, development work has been ongoing regarding another project in the Kraftö portfolio, project Lebo (the "Project"). Considering the current status of the Project, Arise has decided to pay the additional consideration for the Project early, with a view to realise the project during 2021-2022.

The Project consists of 4-5 turbines, totalling approx. 25-30 MW and is located in the municipality of Västervik in price area 3.

The Project is permitted with a maximum tip height of 200 metres and work is currently ongoing to secure a commercially attractive grid connection.

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About Arise

Arise is one of Sweden's leading wind power companies, with the business concept to develop, build and manage onshore wind farms for its own account and on behalf of investors. The company is listed on NASDAQ Stockholm.

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