



PRESS RELEASE

Halmstad 16 September, 2020

Arise signs a new full-service agreement with WP Green Service GmbH for three of its wind farms

Arise has entered into a 5-year full-service agreement with WP Green Service GmbH for its three GE wind farms, 21 turbines in total, (the "Agreement"). The Agreement will take effect from January 1, 2021.

According to the Agreement, WP Green Service GmbH will take full responsibility for all components, while operating costs will decrease and a continued high availability level will be guaranteed.

"We are very happy to partner up with WP Green Service for the service of our GE-fleet of wind farms. Together with the recently communicated increase in service life and the contemplated refinancing later this fall, this service agreement is an important part of the puzzle in achieving long term profitability in our own wind farms. We will hereby put us in a strong position", says Daniel Johansson, CEO Arise.

"We are pleased that Arise is building on our comprehensive service competence and that we enjoy trust in Sweden. With committed teams on site and on the technical control systems, we will fully meet the expectations placed on us," emphasizes Manuel Lasse, Managing Director of WPGS GmbH, a consortium of the companies WP Group and Green Wind Group.

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About Arise

Arise is one of Sweden's leading wind power companies, with the business concept to develop, build and manage onshore wind farms for its own account and on behalf of investors. The company is listed on NASDAQ Stockholm.

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