

PRESS RELEASE

Halmstad 18 December, 2020

The sale of the projects Ranasjö- and Salsjöhöjden is postponed

Arise AB (publ) ("Arise") hereby announces that the planned sale of the projects Ranasjö- and Salsjöhöjden (the "Projects") is postponed. This means that an application concerning a permit prolongation for one of the projects needs to be submitted. The ambition is to realise the Projects at a later stage.

"We were hoping to realise the projects now but unfortunately this was not possible. I would like to thank all our partners in the project for all their efforts", says Daniel Johansson, CEO Arise AB.

Halmstad 18 December, 2020 ARISE AB (publ)

For further information, please contact

Daniel Johansson, CEO Arise AB, +46 702 244 133 Linus Hägg, CFO Arise AB, +46 702 448 916

This information is information that Arise AB is obliged to make public pursuant to the EU MarketAbuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, at 5.20 CET on 18 December, 2020.

Regarding information about how we process your personal data we refer to our Privacy policy, which is available on our website www.arise.se. If you no longer wish to have our press releases and news please contact us via info@arise.se.

About Arise

Arise is one of Sweden's leading wind power companies, with the business concept to develop, build and manage onshore wind farms for its own account and on behalf of investors. The company is listed on NASDAQ Stockholm.

Arise AB (publ), P.O. Box 808, SE-301 18 Halmstad, Sweden, telephone +46 (0)10 450 71 00, corporate id. no. 556274-6726 E-mail info@arise.se, www.arise.se