



PRESS RELEASE

Halmstad 5 February, 2021

Interesting opportunity for wind power in Stjørdal municipality

Stjørdal municipality, which is adjacent to Trondheim municipality, has applied for permission to build a large battery factory in the municipality. Arise will therefore announce its plans to develop a new wind farm in the municipality, with approximately 30 turbines and an annual electricity production of approximately 600 GWh. The project is in an early development stage, and it is possible that the wind farm will be either larger or smaller when the planning process is complete. The plan is to build the wind farm in the area Vennafjellet, between Elvran og Tømra. It would represent an investment of NOK 2 billion. The wind farm could potentially be an energy provider for the battery factory.

Renewable electricity production is key to attracting new industrial investments, such as battery factories, data centres and hydrogen facilities. Likewise, renewable electricity production is essential to gradually reduce greenhouse gas emissions and counteract climate change.

We also believe that a wind farm will generate many local benefits in terms of job opportunities, tax incomes to the municipality and transactions with local businesses.

Arise introduced the project to Stjørdal municipality 4 February, 2021.

Arise AB was founded in 2007 and has developed more than 20 wind farms in Sweden. The company has been actively working for several years to create opportunities to develop wind power in Norway and Scotland as well.

Daniel Johansson, CEO Arise AB: *"We look forward to having a constructive dialogue with Stjørdal municipality regarding the opportunity to realise the plans for a wind farm to benefit growth and long-term ambitions in the municipality."*

Halmstad 5 February, 2021

ARISE AB (publ)

For further information, please contact:

Daniel Johansson, CEO Arise AB, +46 702 244 133

Jennie Hallgren, Head of Project Development, +46 708 809 938

You can also contact us via e-mail: info@arise.se

This information was submitted for publication, through the agency of the contact person set out above, at 13.00 CET on 5 February, 2021. Regarding information about how we process your personal data we refer to our Privacy policy, which is available on our website www.arise.se. If you no longer wish to have our press releases and news please contact us via info@arise.se.

About Arise

Arise is one of Sweden's leading wind power companies, with the business concept to develop, build and manage onshore wind farms for its own account and on behalf of investors. The company is listed on NASDAQ Stockholm.

Arise AB (publ), P.O. Box 808, SE-301 18 Halmstad, Sweden, telephone +46 (0)10 450 71 00, corporate id. no. 556274-6726
E-mail info@arise.se, www.arise.se