

PRESS RELEASE

Halmstad, 5 July 2021

Arise finalizes the sale of the wind farms Ranasjö- and Salsjöhöjden

Arise AB (publ), has today finalized the sale of the Ranasjö- and Salsjöhöjden wind farms, together totalling 242 MW (the "Projects"), to The Renewables Infrastructure Group Limited ("TRIG") and funds managed by InfraRed ("InfraRed"). The transaction was completed substantially on the terms communicated on 26 May 2021.

The sale is expected to have a positive impact on earnings of approx. SEK 135 million in total over the years 2021 to 2024, of which approx. SEK 45 million in Q3 2021.

Arise will manage the construction, and once operational, manage the Projects on behalf of TRIG and InfraRed through construction and asset management agreements. This will expand Arise's asset management portfolio to more than 1 350 MW.

Halmstad 5 July, 2021 ARISE AB (publ)

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This information is such information as Arise AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, at 9:45 pm CET on 5 July 2021.

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About Arise

Arise is a leading independent company that realises new green energy. The company develops, builds, sells and manages renewable electricity production. The company is listed on NASDAQ Stockholm.