



PRESS RELEASE

Halmstad, 26 August 2021

The environmental permit for project Kølvallen has gained legal force

The time period for seeking a leave to appeal has lapsed and thus the environmental permit for project Kølvallen has gained legal force.

The environmental permit encompasses 43 turbines with a tip height of 220 metres, which corresponds to almost 300 MW of capacity considering currently available technology. The line concession and grid connection capacity are already available.

Final project planning and procurement will now commence. This is expected to be completed towards the end of the year whereafter a sales process can be initiated. The goal is to finalise the sales process for the project in late Q2 2022.

The project has excellent wind resources and in addition the conditions for connecting to the grid are very favourable. All in all, this means that the expected profit potential is significantly higher than for previous Arise projects. It is also Arise largest project to date.

"It is very pleasing that the environmental permit for Kølvallen finally has gained legal force. It has been a long and challenging process. We now look forward to realise the project and continue to contribute to the ongoing transformation of Sweden's power supply.", says Per-Erik Eriksson, acting CEO Arise.

Halmstad, 26 August 2021

ARISE AB (publ)

For further information, please contact:

Per-Erik Eriksson, acting CEO, Arise AB +46 702 409 902

Linus Hägg, CFO, Arise AB, + 46 702 448 916

This information is information that Arise AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, at 11.30 CET on 26 August, 2021.

Regarding information about how we process your personal data we refer to our Privacy policy, which is available on our website www.arise.se. If you no longer wish to have our press releases and news please contact us via info@arise.se.

About Arise

Arise is a leading independent company that realises new green energy. The company develops, builds, sells and manages renewable electricity production. The company is listed on NASDAQ Stockholm.

Arise AB (publ), Box 808, 301 18 Halmstad, tel. +46 10 450 71 00, org.nr. 556274-6726, E-mail: info@arise.se, www.arise.se