

PRESS RELEASE

Halmstad, 8 October 2021

Linus Hägg leaves his position as CFO

Linus Hägg, CFO, has decided to leave Arise AB (publ) ("Arise") to take up the position of Partner and CIO at Niam Infrastructure AB.

Linus will leave Arise AB in the beginning of April 2022 and a recruiting process will start immediately to find his successor.

Linus has been employed by Arise since 2011 and CFO since 2015, including being member of group management. At his time at Arise the company's strategy has developed and several successful project sales and refinancings have been completed, which has contributed to turning the company around and creating the strong position it holds today.

"Linus has had a long career with Arise and played a decisive role in developing the company to a successful player within renewable energy while creating a strong financial position. I want to express my gratitude for his contribution to the company and wish him well in his new position.", says Per-Erik Eriksson, acting CEO Arise AB.

"After 10 years at Arise, it's time for me to move on. Arise is well equipped and positioned to benefit from the fantastic opportunities that the ongoing energy transition holds. It has been a pleasure and a privilege to contribute to the company's success together with my skilled and dedicated colleagues.", says Linus Hägg

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This information is such information as Arise AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, at 12:00 noon CET on 8 October 2021.

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About Arise

Arise is a leading independent company that realises new green energy. The company develops, builds, sells and manages renewable electricity production. The company is listed on NASDAQ Stockholm.