

PRESS RELEASE

Halmstad, 11 October 2021

Per-Erik Eriksson CEO of Arise

The board of directors of Arise AB (publ) ("Arise") has decided to appoint Per-Erik Eriksson as CEO from 11 October 2021. Per-Erik Eriksson is currently COO and acting CEO.

"We are very pleased that Per-Erik has decided to take on the assignment to lead the company in executing the new strategy.", says Joachim Gahm, Chairman of the Board of directors.

"I look forward to the challenge and the privilege to lead the company's continued development in a very exciting market environment.", says Per-Erik Eriksson.

Halmstad, 11 October 2021 ARISE AB (publ)

For further information, please contact:

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About Arise

Arise is a leading independent company that realises new green energy. The company develops, builds, sells and manages renewable electricity production. The company is listed on NASDAQ Stockholm.

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