

PRESS RELEASE

Halmstad, 22 February 2022

Information pertaining to convertible bonds in Arise AB (publ)

In 2017, Arise AB (publ) ("Arise") issued convertible bonds with ISIN SE0009607088 (the "Convertibles").

The last day of trading in the Convertibles is February 24, 2022 and the last day to apply for conversion of Convertibles into ordinary shares in Arise is February 28, 2022. For nominee-registered holdings, the last day to apply for conversion may differ and such applications for conversion of Convertibles shall be made in accordance with instructions from such nominee.

Convertibles, for which an application has not been received by February 28, 2022, will be redeemed at par on or about March 31, 2022.

Complete terms and conditions for the Convertibles as well as the application form for conversion is available on Arise's website https://www.arise.se/en/convertible-bonds-rights-issue-2017

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About Arise

Arise is a leading independent company that realises new green energy. The company develops, builds, sells and manages renewable electricity production. The company is listed on NASDAQ Stockholm.