



PRESS RELEASE

Halmstad, 31 March 2022

Arise has made investment decision regarding Lebo

Arise AB (publ) ("Arise") has made an investment decision regarding construction of the wind farm project Lebo in Västervik municipality. The project is located in price area 3 and consists of 5 turbines with an installed capacity of 6.6 MW each. The turbines will be supplied by Siemens Gamesa.

Construction of the project is expected to commence in mid-year 2022.

Halmstad, 31 March 2022

ARISE AB (publ)

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This information is such information as Arise AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, at 8:30 a.m. CEST on 31 March 2022.

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About Arise

Arise is a leading independent company that realises new green energy. The company develops, builds, sells and manages renewable electricity production. The company is listed on NASDAQ Stockholm.

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