



## PRESS RELEASE

Halmstad 25 April, 2022

### **The Nomination Committee's proposals for election and remuneration of the Board of Directors for the annual general meeting in Arise AB**

The Nomination Committee has presented its proposals for election and remuneration of the Board of Directors for the annual general meeting on 4 May 2022 in Arise AB ("Arise"). The Nomination Committee proposes that Joachim Gahm and Johan Damne are re-elected as board member and that Eva Vitell and Mikael Schoultz are elected as new board members. Further, the Nomination Committee proposes that Joachim Gahm is re-elected as Chairman of the Board of Directors. The present board members Maud Olofsson and Jon Brandsar have announced that they decline re-election.

The Nomination Committee before the annual general meeting 2022 consist of Johan Claesson (appointed by Johan Claesson with company), Peter Lundkvist (appointed by Tredje AP-fonden), Lars Hagerud (appointed by AltoCumulus Asset Management), Johannes Wingborg (appointed by Länsförsäkringar Fondförvaltning AB (publ)), and the Chairman of the Board of Directors Joachim Gahm. Johan Claesson has been the Chairman of the Nomination Committee.

The Nomination Committee has among other things proposed the following before the annual general meeting:

- the Board of Directors shall consist of four ordinary members;
- Joachim Gahm and Johan Damne shall be re-elected as ordinary members of the Board of Directors;
- Eva Vitell and Mikael Schoultz shall be elected as new ordinary members of the Board of Directors; and
- Joachim Gahm shall be re-elected as Chairman of the Board of Directors.

**Eva Vitell**, born 1973, has a Master of Science in economics from Stockholm School of Economics. Eva possesses vast experience of the energy sector and has a great ability to combine technical development, economic and environmental sustainability, and business development. Eva has previously been the CEO of Hybrit Development AB and has extensive experience of senior positions within Vattenfall, among others as chief of customer and markets at Electric distribution, chief of Swedish wind power development and environmental chief in the Nordic operations.

Eva Vitell's other assignments include: Partner in Davidson Vitell Handelsbolag.

Eva Vitell owns no shares in the Company and is considered to be independent in relation to the Company and its senior management as well as in relation to larger shareholders.

**Mikael Schoultz**, born 1963, has an international Master of Science in economics from Lund University. Mikael has extensive international experience of the energy sector, investments, financing and business development. Mikael is Managing Director of development of solar and wind power in Europe at Copenhagen Infrastructure Service Company, which is part of Copenhagen Infrastructure Partners and he has previously had senior positions in, among others, Lekela Power B.V., Sustainable Technologies Fund, Platina Partners LLP and Citigroup.

Mikael Schoultz other assignments include: Board member in Nordic Infra Investment & Advisory Partners AB and Vindkraft i Dalåsen AB. Deputy board member in Snickaregatan Holding AB and ST Associates AB.



Mikael Schoultz owns no shares in the Company and is considered to be independent in relation to the Company and its senior management as well as in relation to larger shareholders.

Information of the members of the Board of Directors proposed for re-election can be found in the Annual Report and at the company's website ([www.arise.se](http://www.arise.se)).

The Nomination Committee further proposes that total remuneration for the Board and its Committees shall be paid with a maximum of SEK 1,892,000 (SEK 1,842,000 previous year). SEK 707,000 is remuneration to the Chairman and SEK 285,000 is remuneration to every other member of the Board who is not employed by the Company. SEK 275,000 in total is proposed to be paid in remuneration for work in the Audit Committee (of which the Chairman receives SEK 110,000 and every other member SEK 82,500), and SEK 55,000 in total is proposed to be paid for work in the Remuneration Committee (of which the Chairman receives SEK 55,000).

The Nomination Committee's other proposals have been presented in the notice to the annual general meeting 2022.

The annual general meeting of Arise takes place on Wednesday 4 May 2022. The Board of Directors has decided that the annual general meeting will be held only by advance voting (postal vote) in accordance with temporary legislation. This means that the annual general meeting will be conducted without the physical presence of shareholders, proxies or external parties and that shareholders' exercise of voting rights at the annual general meeting can only take place by shareholders voting in advance in the prescribed order.

**For further information, please contact**

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**About Arise**

*Arise is a leading independent company that realises new green energy. The company develops, builds and manages renewable electricity production. The company is listed on NASDAQ Stockholm.*

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