



PRESS RELEASE

Halmstad 21 March, 2023

The Nomination Committee's proposal regarding the election of the Board of Directors for the Annual General Meeting in Arise AB

The Nomination Committee of Arise AB ("Arise") proposes that Joachim Gahm, Johan Damne, Eva Vitell and Mikael Schoultz are re-elected as board members, that P-G Persson is elected as new board member and that Joachim Gahm is re-elected as Chairman of the Board of Directors at the Annual General Meeting on May 4, 2023.

The Nomination Committee for the Annual General Meeting on May 4, 2023 consists of Johan Claesson (appointed by Johan Claesson with company), Peter Lundkvist (appointed by Tredje AP-fonden), Lars Hagerud (appointed by AltoCumulus Asset Management), Richard Torgerson (appointed by Nordea Funds), and the Chairman of the Board of Directors Joachim Gahm. Johan Claesson is the Chairman of the Nomination Committee.

Before the Annual General Meeting, the Nomination Committee proposes that Joachim Gahm, Johan Damne, Eva Vitell and Mikael Schoultz are re-elected as board members, that P-G Persson is elected as new board member and that Joachim Gahm is re-elected as Chairman of the Board of Directors.

P-G Persson, born 1965, has a Master of Science degree in civil engineering from Chalmers University of Technology. P-G has extensive experience in real estate ownership and development with a focus on urban, real estate and project development and sustainable real estate ownership. P-G is resigning President and CEO of Platzer Fastigheter Holding AB, which under P-G's leadership has gone from a small unlisted real estate company to a listed company on Large Cap. Previously, P-G has held various management roles in the Skanska Group and in Coor Service Management.

P-G Persson's other assignments include: board member of Svenska Sportpublikationer AB, board member of Rikshem AB, board member of Barnens Rätt i Samhället (BRIS) and outgoing President and CEO of Platzer Fastigheter Holding AB.

P-G Persson holds no shares in Arise and is considered to be independent both in relation to Arise and its management and in relation to its major shareholders.

Information on the board members proposed for re-election can be found in the annual report and on the company's website (www.arise.se).

The Nomination Committee's other proposals for the Annual General Meeting will be published in connection with the notice of the Annual General Meeting.

For further information, please contact

Joachim Gahm, Chairman of the Board of Directors, Arise AB, +46 708 752 755

This information was submitted for publication, through the agency of the contact person set out above, at 16.30 CET on 21 March, 2023.

About Arise

Arise is a leading independent company that realises new green energy. The company develops, builds, sells and manages renewable electricity production. The company is listed on Nasdaq Stockholm.

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