



# Arise announces divestment of Fasikan to SCA

Arise AB (publ) ("Arise") has entered into an agreement with SCA, Europe's largest private forest owner, for the sale of the 105 MW wind farm Fasikan (the "Project"). Closing occurred today.

The transaction covers all the shares in Fasikan Vind AB at an enterprise value of approximately SEK 1.6 billion. The project is sold in ready-to-build status at a share purchase price of approximately SEK 125 million. The purchase price includes a variable portion which is dependent upon how construction of the project progresses in relation to budget. Furthermore, Arise will manage the construction in accordance with a construction management agreement.

Nordex will be supplying 15 turbines with a total nominal capacity of 105 MW and the wind farm is expected to be commissioned in the beginning of 2026.

## **Per-Erik Eriksson, CEO, Arise AB:**

*"We are very happy to be able to divest Fasikan under current market conditions and are especially happy to do it to SCA which creates conditions for a long and successful collaboration."*

Halmstad 20 October 2023

## **ARISE AB (publ)**

### **For further information, please contact:**

Per-Erik Eriksson, CEO Arise AB, +46 702 409 902

Markus Larsson, CFO Arise AB, +46 735 321 776

*This information is information that Arise AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, at 08.30 CEST on 20 October 2023.*

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### **About Arise**

*Arise is a leading independent company that realises new green energy. The company develops, builds, sells and manages renewable electricity production. The company is listed on Nasdaq Stockholm.*

Arise AB (publ), P.O. Box 808, SE-301 18 Halmstad, Sweden, telephone 46 (0)10 450 71 00, corporate id .no. 556274-6726. E-mail [info@arise.se](mailto:info@arise.se), [www.arise.se](http://www.arise.se)