



Arise and SCA cooperate in development of approx. 1,000 MW of wind power

Arise AB (publ) ("Arise") today entered into a partnership agreement with SCA, Europe's largest private forest owner, regarding the development of onshore wind power on parts of SCA's land in Sweden.

The development partnership with SCA is another step in Arise' focus to deepen cooperations with landowners in the company's core markets with the aim developing and constructing new wind power. Arise and SCA have identified six concrete land areas with an estimated total potential of approximately 1,000 MW. The identified land areas are believed to have good prospects to realize projects on during the coming 5 – 10 years and contribute to meeting the increasing demand for renewable energy in Northern Sweden. The companies will cooperate in the development phase of the projects, which Arise will have a 49% ownership in once they reach ready-to-build status. The projects will be included in Arise' project portfolio as early-stage projects.

Per-Erik Eriksson, CEO, Arise AB:

"We are obviously very happy and proud to start a development partnership with SCA. The scope of this partnership implies that we will contribute significantly to the energy transition. It is my firm belief that together we have an exceptionally strong platform to develop onshore wind power in larger scale, which also is of benefit for Swedish industry's competitiveness".

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ARISE AB (publ)

For further information, please contact:

Per-Erik Eriksson, CEO Arise AB, +46 702 409 902

Markus Larsson, CFO Arise AB, +46 735 321 776

This information is information that Arise AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, at 08.30 CEST on 20 October 2023.

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About Arise

Arise is a leading independent company that realises new green energy. The company develops, builds, sells and manages renewable electricity production. The company is listed on Nasdaq Stockholm.

Arise AB (publ), P.O. Box 808, SE-301 18 Halmstad, Sweden, telephone 46 (0)10 450 71 00, corporate id .no. 556274-6726. E-mail info@arise.se, www.arise.se