



Pohjan Voima and Finsilva co-operate in the development of approx. 500 MW of new wind and solar power

Arise AB (publ) ("Arise") has today, via its Finnish subsidiary Pohjan Voima, entered into a co-operation agreement with Finsilva, one of Finland's largest landowners. The co-operation opens up opportunities for the development of new wind and solar projects, which may also include battery storage.

Three of Pohjan Voima's current wind farm projects are located on land partially owned by Finsilva in Karstula, Keuruu and Parkano. In deepening their co-operation, Pohjan Voima and Finsilva have identified five new project areas, which have the conditions for the development of approximately 500 MW of wind and solar power. The projects will be included in Arise's portfolio as early-stage projects.

Per-Erik Eriksson, CEO, Arise AB says:

"We are delighted to announce this co-operation agreement between Pohjan Voima and Finsilva. This partnership marks another milestone in our growth strategy, adding 500 MW of new greenfield early-stage projects to our portfolio, proving that we are on track to deliver on our 2025 portfolio targets.

We are confident that Pohjan Voima will continue to utilise their expertise and develop these projects to ready to build stage, boosting our platform in Finland and contributing further to the energy transition"

Halmstad, 12 June 2024

ARISE AB (publ)

For further information, please contact:

Per-Erik Eriksson, CEO Arise AB, +46 702 409 902

Markus Larsson, CFO Arise AB, +46 735 321 776

This information was submitted for publication, through the agency of the contact person set out above, at 09:45 CEST on 12 June 2024.

About Arise

Arise is a leading independent company that realises new green energy. The company develops, builds, sells and manages renewable electricity production. The company is listed on Nasdaq Stockholm.

Arise AB (publ), P.O. Box 808, SE-301 18 Halmstad, Sweden, telephone 46 (0)10 450 71 00, corporate id .no. 556274-6726. E-mail info@arise.se, www.arise.se