



## Arise subsidiary Pohjan Voima divests 125 MW battery project

Arise AB (publ) ("Arise") has today, through its Finnish subsidiary Pohjan Voima Oy, entered into an agreement with Alpiq AG, a leading Swiss electricity producer and energy service provider, for the sale of the Pysäysperä battery project. The transaction entails all outstanding shares in Pysäysperän Sähkövarasto Oy.

Pysäysperä, located in central Finland, is expected to be one of the country's largest BESS assets once constructed, with a capacity of 125 MW. The project also benefits from a fast-track grid connection to Fingrid's substation in Haapajärvi.

The total cash consideration amounts to EUR 6.7 million, which will be received upon closing. Closing is conditional upon certain approvals from authorities and is expected to take place in the second quarter of 2025.

### **Per-Erik Eriksson, CEO, Arise:**

*"We are very pleased with this transaction, marking our second battery transaction in short period and our first in Finland. Our colleagues at Pohjan Voima have done an excellent job, bringing this project from concept to completion in just over a year. Furthermore, we see that these battery projects typically have a shorter development cycle which complements our wind and solar pipeline which typically have longer lead times. We continue to expand our pipeline with battery projects across our markets."*

Halmstad, 25 March 2025

### **ARISE AB (publ)**

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This information is such information as Arise AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, at 10:00 CET on 25 March 2025.

#### **About Arise**

Arise is a leading independent company that realises new green energy. The company develops, builds, sells and manages renewable electricity production. The company is listed on Nasdaq Stockholm.

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