

## Arise receives second part of purchase price for the battery project Pajkölen

According to the press release as of September 19, 2024, the purchase price for the Pajkölen battery project is payable partly upon closing and partly upon completion of the grid connection. The grid owner, Ellevio, has now completed the necessary work to allow the connection of the battery project, and thus the conditions for the second part of the purchase price have been fulfilled. Arise has today received the second payment, which amounted to approximately SEK 15 million.

Halmstad 22 April 2025

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This information was submitted for publication, through the agency of the contact persons set out above, at 14.00 CEST on 22 April 2025.

## About Arise

Arise is a leading independent company that realises new green energy. The company develops, builds, sells and manages renewable electricity production. The company is listed on Nasdaq Stockholm.

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