



# Arise subsidiary Pohjan Voima divests 125 MW battery project

Arise AB (publ) ("Arise") has, through its Finnish subsidiary Pohjan Voima Oy, entered into an agreement to divest the Keminmaa ready-to-build battery project. The purchaser of the asset is Luxcara, a Hamburg-based independent asset manager focused on energy transition infrastructure investments across Europe.

Keminmaa, located in southern Lapland, is expected to be among Finland's largest battery assets once constructed, with a capacity of 125 MW. The project benefits from a fast-track grid connection to a Fingrid substation in the immediate vicinity.

Construction of the project is expected to commence in 2026 and Pohjan Voima Oy will continue to provide certain development services to the project during the construction phase.

## **Per-Erik Eriksson, CEO, Arise:**

*"The divestment of the Keminmaa project marks our second battery transaction in Finland in less than a year. We have developed a highly competitive battery pipeline in Finland, benefiting from fast-track connectivity, the Finnish government's tax credit for large clean transition investments and full ready-to-build status. We continue to expand our pipeline with battery projects across our markets."*

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## **Arise AB (publ)**

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#### **About Arise**

*Arise is a leading company that realises new green energy. The company develops, builds, sells and manages renewable electricity production.*

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