



Halmstad 31 March 2010

Press release

Increase in the total number of registered shares and votes in Arise Windpower AB (publ)

After the new issue of 10,000,000 shares, which was carried out in connection with the initial public offering, was registered with the Swedish Companies Registration Office on 30 March 2010, the total number of registered shares and votes in Arise Windpower AB (publ) ("Arise") has increased according to the following:

Total number of registered shares and votes in Arise before the registration of the new share issue: 21,561,070 shares representing 21,561,070 votes.

Total number of registered shares and votes in Arise after the registration of the new share issue: 31,561,070 shares representing 31,561,070 votes.

Following registration of the new issue, ABG Sundal Collier AB will redeliver shares to the shareholders that have lent shares in order to facilitate delivery of shares in connection with the initial public offering prior to the registration of the new issue with the Swedish Companies Registration Office. In connection herewith, PLU Energy Holding AB ("PLU"), a company controlled by Arise's founders Peter Nygren, Leif Jansson and Ulf Corn  , will receive in total 1,511,057 shares. Due to the redelivery of shares, PLU will issue a notification regarding changes in major shareholdings in order to make it public that PLU's ownership has changed meaning that PLU, directly and indirectly, controls 2,053,000 shares in Arise corresponding to 6.50 per cent of the shares and votes in Arise following the new issue. In connection with the initial public offering, PLU has lent additionally 1,609,500 shares to ABG Sundal Collier AB. These shares will be redelivered during April 2010. When all shares have been redelivered, PLU will, directly and indirectly, control in total 3,662,500 shares in Arise, corresponding to 11.60 per cent of the shares and votes in Arise following the new issue.

For further information please contact:

Peter Nygren, CEO Arise Windpower AB
+46 706 300 680
peter.nygren@arisewindpower.se

Bo Rydlinger, IR Arise Windpower AB
+46 703 300 853
bo.rydlinger@arisewindpower.se

About Arise Windpower

Arise Windpower is one of Sweden's leading land-based wind power companies. Arise Windpower's business concept is to sell electricity produced by its own land-based wind turbines in southern Sweden. The company's goal is to commission approximately 300 wind turbines by 2014 which will produce around 2 TWh of environmentally friendly electricity per year. Arise Windpower is listed on NASDAQ OMX Stockholm. www.arisewindpower.se

Arise Windpower AB (publ) discloses the information provided herein pursuant to the Securities Market Act and/or the Financial Instruments Trading Act. The information was submitted for publication on 31 March 2010 at 07.30.